

David Pelleg

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Nationality: Dual USA / UK

PROFESSIONAL EXPERIENCE

Kent State University, Department of Finance

Aug2018 - Present

Lecturer (Full Time)

Kent, OH

- Full-time-plus load - 35 courses in 4 consecutive school years.
- Created and taught Bitcoin/Digital Assets Capital Markets/Fintech course.
- Created and taught new Fixed Income course.
- Received Ambassador College of Business and Entrepreneurship Service Award – 2022.
- Advised the Golden Flash Asset Management (GFAM) graduate student international investment team to manage a \$250,000 portfolio of international stocks.
- CFA Challenge Coach – my team won 2nd place in our local competition in my first year.
- Courses taught: Advanced Derivatives, Risk Management, Bitcoin Capital Markets, International Finance, Financial Markets and Systems, Introduction to Corporate Finance, Fixed Income, Financial Modelling, Advanced Financial Modelling, Intermediate Investments

BlockDelta Consulting

May2018 - Present

Expert Witness

Cleveland, OH

- Testified for a Defendant in Bitcoin-exchange-related litigation.
 - Established link between price discovery and settlement in an emerging assets class versus an institutional-quality model.
- Designed for a Plaintiff a model to calculate the impact of malfeasance for litigation involving a private equity business.
 - Innovated a new style of model to show 3 different vectors of damages in a non-linear model.
 - Plaintiff prevailed with a larger settlement than would have been possible without this approach.

Principal

Geneva, Switzerland / Cleveland, OH

- Created capital-raising methodology to bridge the gap between Tech 4.0 ventures and institutional capital markets.
- Consulted on institutionalization of digital asset trading and capital markets.

Medsphere Systems Corporation

Feb 2016 – Jan 2018

Finance Director and Business Development Executive

Cleveland, OH

- Managed the integration of MBS/Net with Medsphere.
- Transitioned subsequent merger with ChartLogic.
- Member of Medsphere capital markets team (venture debt and equity capital raises).
- Created new distribution channels via enterprise and channel-partner development.

MBS/Net Inc.

Jun 2007 – Feb 2016

Chief Financial Officer

Cleveland, OH

- Originated and executed merger with **Medsphere Systems Corporation** including recapitalization, M&A search, and diligence.
- Designed and syndicated equity fund-raising.
- Re-financed credit facilities.
- Created SaaS-pricing model for software sales to create recurring revenue stream and lower barrier to new sales.
- Created software leasing structure to allow favorable funding option for clients and upfront cash for MBS/Net.

Ivy Asset Management

Jun 2004 – Jun 2007

Head of Structured Solutions Group

London

- Negotiated and executed structured investments into proprietary fund-of-hedge-funds.
- Designed innovative investment structures including portable alpha, Basel 2 efficient, structured credit, principal protection, and collateralized fund obligations (CFO's).
- Grew structured-product distribution channel with investment banks to increase assets-under-management.

Bank of America Securities

May 2003–May 2004

Principal, Structured Hedge Fund Products Group

London

- Designed, marketed, and executed structured-lending linked to portfolios of hedge funds to alternative asset managers and very-high-net-worth clients.
- Traded and managed daily risk exposure to fund-linked structured notes.

- Built distribution of fund-of-hedge fund loan origination in Europe.

Zurich Capital Markets

Managing Director, Structured Hedge Fund Derivatives Group

Apr2001 – Apr2003

New York / London

- Created hedge-fund linked structured lending and derivative products for institutional and HNW investors.
- Helped pioneer innovative structures such as hedge-fund-note linked BOLI, collateralized fund obligations (CFO's), Black-Scholes principal-protected notes, leveraged hedge fund investment vehicles.
- Ran the marketing/structuring team in London.

PlusFunds.com

Executive Director, Structured Products Team

Apr2000 – Apr2001

London

- Designed and helped launch first tradable hedge fund-of-funds index (SPhinX - the S&P Hedge Fund Index).
- Helped to build-out and implement real-time hedge fund valuation system.

UBS Warburg (originally SBC O'Connor)

Director, UBS Currency Fund

Mar1994 – Mar2000

London

- Head of execution for all vanilla and exotic currency options for global macro hedge fund.
- Analyzed quantitative information to detect tradable anomalies in the FX volatility market.

SBC Multiadvisor Portfolio

New York

- Helped launch SBC's first fund-of-hedge-funds, the SBC Multiadvisor Portfolio
- Ran quant, fund selection and daily risk monitoring for hedge fund-of-funds.
- Created and implemented Bayesian investment model which was based on daily tracking of portfolio risk measures.

Boise Cascade

M&A Analyst

Jan1991 – Aug1992

Chicago

- Created NewMAT, an M&A analysis template.
- Financial analyst on the newly formed M&A team.
- Left to pursue full-time MBA @ University of Chicago.

Security Pacific Merchant Bank (Sec20 Sub of Security Pacific Bank)

Financial Analyst, Corporate Finance and Credit

Aug1989 – Dec1990

Chicago

- Executed discount cash-flow analysis and pitch books for corporate finance transactions.
- Created extensive securitization analysis of insurance company junk-bond portfolio.
- Monitored credit portfolio for covenant compliance.
- Chicago office closed in Dec1990.

EDUCATION

The University of Chicago – Booth School of Business

1992-1994

MBA with dual concentrations in Analytical Finance and Statistics

- Co-Head Writer of "GSB Follies 1994".
- Sax player, Producer – The Cox Lounge Band.
- Reorganized band for performance at the 20th and 25th reunion (which was awesome).
- Research (for credit, unpublished)
 1. Data analysis on stochastic implied volatility on S&P500 options
 2. Data analysis on returns of hedge funds (became the basis for the SBC Multiadvisor Portfolio (*see above*) fund-of-hedge funds)

Miami University (Ohio)

1985-1989

B.S. Business with dual majors in Finance and Business Economics

- Magna Cum Laude, Honors in Economics, University Honors.

TEACHING EXPERIENCE

Kent State University**2018-2022 Academic Years**

Courses

Kent, OH

- FIN26085 – Introduction to Financial Modelling – created course from scratch using Simnet software
- FIN36085 – Advanced Financial Modelling – created course from scratch, utilizing Exprep software
- FIN36051 – Introduction to Financial Institutions and Markets
- FIN36053 – Introduction to Corporate Finance
- FIN36054 – Intermediate Corporate Finance
- FIN36059 – Intermediate Investments
- FIN46055 – Advanced Derivative Securities – created course from scratch, no textbook
- FIN46054 – Risk Management – created from scratch
- FIN46054 – Fixed Income Management (same course number as Risk Mgt) – created course from scratch
- FIN46064 – International Finance
- FIN26051 – Bitcoin and Digital Asset Capital Markets – innovated and created this course
- FIN56280 – Golden Flash Asset Management – Graduate Fund Director

Weatherhead School of Business, Case Western Reserve University**2012 Fall Term**

Course

Cleveland, OH

- Financial Management for Supply Chain (Corporate Finance and Financial Accounting).