

## Short Term Loan Application

KSU STUDENT ID NUMBER \_\_\_\_\_

Name (Please Print) \_\_\_\_\_

Date \_\_\_\_\_

<b>SECTION 1 - TERMS AND CONDITIONS</b>	<p><b>TERMS AND CONDITIONS FOR THE SHORT-TERM LOAN PROGRAM</b></p> <p>1. This loan is available to any Kent State University student meeting the following eligibility requirements.</p> <ol style="list-style-type: none"> <li>a. You must be enrolled in at least one Kent Campus course.</li> <li>b. You must have a valid KSU Student Identification Card (FLASHCard) or valid picture ID.</li> <li>c. You must have a cumulative GPA of at least a 2.0.</li> <li>d. Your student account must be current.</li> </ol> <p>2. Short-Term loans have a term of 30 days and must be repaid on or before the due date listed on the promissory note. Failure to pay may result in:</p> <ol style="list-style-type: none"> <li>a. A late fee of \$30.00</li> <li>b. Possibility of deregistration from all of your courses for the current term.</li> <li>c. Inability to register for future courses at Kent State University and/or obtain your transcripts.</li> <li>d. Loss of future short-term loan eligibility.</li> <li>e. Possible collection agency involvement which could effect your credit rating.</li> </ol> <p><b>THE MAXIMUM LOAN AMOUNT IS \$500.00</b></p> <p style="text-align: center;"><i>Certification of Understanding</i></p> <p>I understand the above requirements and that this is an application for a loan, which must be repaid according to the promissory note, which appears below.</p> <p>_____</p> <p><b>Student Signature</b> <span style="float: right;"><b>Date:</b> _____</span></p>
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<b>SECTION 2 - CURRENT ADDRESS AND REFERENCE INFORMATION</b>	<p>Street Address _____ ( ) _____ Phone Number</p> <p>City _____ State _____ Zip _____ @kent.edu Email Address</p> <p><b>Please provide a reference. This reference should be your parent, guardian or nearest relative.</b></p> <p>Name _____ Relationship _____</p> <p>Street Address _____ City _____ State _____ Zip _____</p> <p>( ) _____ Phone Number</p>
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<b>SECTION 3 - PROMISSORY NOTE</b>	<p style="text-align: center;"><b>PROMISSORY NOTE</b></p> <p>For the amount received, the undersigned promises to pay Kent State University Kent, Ohio the amount of \$_____ dollars. The undersigned agrees to repay this loan on or before _____ (Due Date). If the borrower leaves Kent State University before the end of the current term, payment in full is due immediately. If payment is received after the above listed due date you will be subject to a \$30.00 late fee. Non-payment of this loan will result in additional late fees and possible deregistration from courses.</p> <p>_____</p> <p><b>Student Signature</b> <span style="float: right;"><b>Date</b> _____</span></p>
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<b>FOR OFFICE USE ONLY</b>	<table style="width: 100%;"> <tr> <td>APPROVED LOAN AMOUNT: _____</td> <td>Loan proceeds will be distributed to:</td> <td>Term: _____</td> </tr> <tr> <td>CURRENT HOURS: _____</td> <td>FlashCard <input type="checkbox"/> _____</td> <td>Memo Processed on TSADETL : PXST</td> </tr> <tr> <td>CURRENT GPA: _____</td> <td>Student Refund <input type="checkbox"/> _____</td> <td>Processed by: _____ Date: _____</td> </tr> <tr> <td></td> <td>Accepted by: _____ Date: _____</td> <td>Initials</td> </tr> <tr> <td></td> <td style="text-align: center;">Signature</td> <td></td> </tr> </table>	APPROVED LOAN AMOUNT: _____	Loan proceeds will be distributed to:	Term: _____	CURRENT HOURS: _____	FlashCard <input type="checkbox"/> _____	Memo Processed on TSADETL : PXST	CURRENT GPA: _____	Student Refund <input type="checkbox"/> _____	Processed by: _____ Date: _____		Accepted by: _____ Date: _____	Initials		Signature	
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