



Name: Hilda A Pettit

Submission Date: 11/10/2014



Organization: Vacca Office of Student Services

**Course Catalog Update**

[<< Go back to Course Catalog Update form](#)

[Print](#)

**Course Catalog Update Information:**

STU0004

**Reference Number:** CCU007621

**Date:** 12-SEP-14

**Level:** 2.00 of 2.00

**Currently On The Worklist Of:** Joanne Arhar, jarhar

**Owner:** Office of Curriculum Services, 330-672-8558 or 330-672-8559, curriculum@kent.edu

<b>Basic Course Data</b>		
<b>Change type:</b> Revise		
<b>Faculty member submitting this proposal:</b>		
<b>Requested Effective Term:</b> 201580		
<b>Campus:</b> Kent		
<b>College:</b> EH-Education, Health and Human Services		
<b>Department:</b> FLA-Foundations, Leadership and Administration		
<b>Course Subject:</b> HM-Hospitality Management		
<b>New Course Subject:</b>		
<b>Course Number:</b> 43029		
<b>New Course Number:</b>		
<b>Course Title:</b> HOSPITALITY FINANCIAL POLICY		
<b>Title Abbreviation:</b> HOSPITALITY FINANCIAL POLICY		
<b>Slash Course and Cross-list Information:</b> HM 43029+HM 53029		
<b>Credit Hours</b>		
<b>Minimum Credit/Maximum Credit:</b> 3 to 3		
<b>Contact Hours: Lecture - Minimum Hours/Maximum Hours:</b> 3 to 3		
<b>Contact Hours: Lab - Minimum Hours/Maximum Hours:</b>		
<b>Contact Hours: Other - Minimum Hours/Maximum Hours:</b>		
<b>Attributes</b>		
<b>Is this course part of the LER, WIC or Diversity requirements:</b> No		
<b>If yes, course attributes:</b> 1. 2. 3.		
<b>Can this course be repeated for credit:</b> No Repeat	<b>Course Limit:</b>	<b>OR Maximum Hours:</b>
<b>Course Level:</b> Undergraduate	<b>Grade Rule:</b> B-Standard letter	
<b>Rationale for an IP grade request for this course (if applicable):</b>		
<b>Schedule Type(s):</b> 1. LEC-Lecture 2. 3.		
<b>Credit by Exam:</b> N-Credit by exam-not approved		
<b>Prerequisites &amp; Descriptions</b>		
<b>Current Prerequisite/Corequisite/Catalog Description:</b> (Cross-listed with HM 53029) Strategic financial decision making for short- and long-term financial management problems in various hospitality organizations such as hotels, restaurants, clubs and resorts, through case analysis. Prerequisite: FIN 36053.		
<b>Catalog Description (edited):</b> Developing financial analysis skills and decision making capabilities for short- and long-term financial management problems in the unique setting of service industries with a specific focus on hospitality organizations, restaurants, clubs and resorts, through case analysis.		
<b>Prerequisites (edited):</b> HM 33026 Hospitality Cost Control and Analysis		
<b>Corequisites (edited):</b>		
<b>Registration is by special approval only:</b> No		
<b>Content Information</b>		
<b>Content Outline:</b>		
Content Hours per Course Topic	Topic Description	
6	Introduction of financial concepts used in the hospitality industry	
6	Financial reporting in hotels, Financial	

	Statement, analyzing financial data
6	Managing working capital and controlling cash
6	Hotel financing trends and schemes: Investment tax credits, influx of foreign capital, accelerated depreciation, new financing schemes
6	Capital budgeting
9	The time value of money: Market value, calculating time value of money, time period and compounding, cost of capital
3	Capital structure and financial leverage
3	Introduction to hotel valuation
<a href="#">Display/Hide Delimited Course Outline</a>	
<b>Total Contact Hours:</b> 45	
<b>Textbook(s) used in this course:</b> DeFranco, A.L., & Lattin, T.W. (2007). Hospitality Financial Management. John Wiley & Sons, Inc.	
<b>Writing Expectations:</b> Three in-depth case study analyses for assigned cases, short case write-ups for others. In addition, the graduate students will complete a research project related to hospitality financial management	
<b>Instructor(s) expected to teach:</b> Aviad Israeli, MBA, PhD	
<b>Instructor(s) contributing to content:</b> Swathi Ravichandran, MBA, PhD & Aviad Israeli, MBA, PhD	
<b>Proposal Summary</b>	
<b>Explain the purpose for this proposal:</b>	
The two main purposes of this proposal are to change the prerequisite for this course to HM 33026 Hospitality Cost Control & Analysis and to make this course an HM core requirement. PREREQUISITE CHANGE: Due to revisions made to HM 33026 (concurrently with this proposal), this course will serve as an adequate prerequisite for HM 43029. In addition, FIN 36053 Business Finance will continue to be listed as an HM professional elective. It is also to be noted that students majoring in HM are required to complete 15 credits worth of business courses and can easily obtain a Business or Management minor with the addition of just one course. Having a hospitality course as a prerequisite for a course in the field of hospitality financial management is a common occurrence in other hospitality programs nation-wide. ADDITION OF COURSE TO HM CORE: Upon researching leading hospitality programs nation-wide, reading academic literature related to the preparation of hospitality graduates, and consulting with leaders in the hospitality industry, it is clear that the addition of HM 43029 to the HM core requirements is essential for the program to continue to adequately prepare graduate to succeed in the hospitality industry.	
<b>Explain how this proposal affects program requirements and students in your unit:</b>	
This proposal does not impact students as the new prerequisite will adequately prepare students.	
<b>Explain how this proposal affects courses, program requirements and student in other units:</b>	
This proposal does not impact other units (specifically the Finance department) because the course has never actually been offered due to lack of enrollment.	
<b>Explain how this proposal affects enrollment and staffing:</b>	
None	
<b>Units consulted (other departments, programs or campuses affected by the proposal):</b>	
Finance department	
<b>Revisions made to form (if applicable):</b>	
<input checked="" type="checkbox"/> Course Content	<input type="checkbox"/> Number
<input type="checkbox"/> Credit by Exam	<input checked="" type="checkbox"/> Prerequisites
<input type="checkbox"/> Credit Hours	<input type="checkbox"/> Schedule Type
<input type="checkbox"/> Cross-Listed / Slash	<input type="checkbox"/> Subject
<input checked="" type="checkbox"/> Description	<input type="checkbox"/> Title
<input type="checkbox"/> Diversity	<input type="checkbox"/> Title Abbreviation
<input type="checkbox"/> Grade Rule	<input type="checkbox"/> Writing-Intensive (WIC)
<input type="checkbox"/> Liberal Education Requirement (LER)	<input checked="" type="checkbox"/> Other

**Comments (500 Character Maximum):**

NOTE: Please do not use the following restricted characters: (~ \* / \ --)

**Comments:**

Date	User	Comment
10/29/2014	Swathi Ravichandran	Other revisions include updated instructor information, textbook information, and writing expectations. The course will also be a part of the Hospitality Management (HM) core requirements. It will no longer be an HM Professional Elective.

**History:**

Date	User	Status
10/29/2014	Mark A Kretovics	Approved
10/29/2014	Swathi Ravichandran	Submitted