



## College Savings Plan (529 Plan) FAQ

### **Q: What is a 529 Plan?**

**A:** A 529 Plan is an education savings plan operated by a state or educational institution designed to help families set aside funds for future education costs (K-12 or college).

### **Q: How do I pay my students tuition with a 529 Plan?**

**A:** Kent State University has two options to accept payments from 529 Plans – online and by mail.

**Online** – Some 529 Plans offer students and families the ability to make a payment from their 529 plan funds directly on Kent State’s online payment portal from <https://payonline.kent.edu/>. A list of 529 Plans that offer the online payment options can be found at the bottom of this FAQ. There is a \$10.00 service fee for each payment transaction when using this feature. If your plan offers the online payment option, but you do not want to pay the \$10 service fee, you can request your payment to be mailed.

**By Mail** - 529 Plan payments can take up to two weeks to be delivered to KSU from the time you make your payment request with your 529 Plan. Because of this, it is important that you request your 529 Plan payment be processed well in advanced of University published payment due dates. It is important that your check include your Kent State student ID number and name.

Checks can be mailed to:

Kent State University  
PO Box 5190  
Kent, OH 44242

**Q: The due date is soon and I don't see my 529 Plan payment on my student account, what should I do?**

**A:** If your 529 Plan payment is not showing on your student account, please supply the One Stop with proof of benefits from the 529 Plan in order to allow the One Stop to make sure the student's schedule is not cancelled for nonpayment. You can submit your proof of benefit directly on our website using the Contact Us link on <https://www.kent.edu/onestop>.

**Q: Will you send a bill to my 529 Plan?**

**A:** Kent State University does not process billing information for 529 Plans. Students should contact their individual plan for fund release requirements.

**Q: Who do I contact if I have further questions?**

**A:** Please refer to the contact information provided at the bottom of this page.

### Available 529 Savings Plans

(as of July 2020)

PLAN NAME	STATE
iShares 529 Plan	AR
GIFT Arkansas 529 Plan	AR
ScholarShare 529	CA
CollegInvest Direct Portfolio College Savings Plan	CO
Scholars Choice 529 Plan	CO
CHET Advisor	CT
DC College Savings Plan	DC
Path2College 529 Plan	GA
IDeal Idaho College Savings Program	ID
CollegeChoice Advisor 529 Savings Plan	IN
CollegeChoice 529 Direct Savings Plan	IN
Learning Quest Advisor	KS
Learning Quest Education Savings Program	KS
KY Saves 529 Plan	KY
MI 529 Advisor Plan	MI
Michigan Education Savings Program (Direct Plan)	MI
Missouri Saving for Tuition	MO
Minnesota College Savings Plan	MN
North Dakota: College SAVE	ND
CollegeAdvantage Direct 529 Savings Plan	OH
Oklahoma College Savings Plan	OK
CollegeBound 529	RI
CollegeBound Saver	RI
TNStars College Savings 529 Program	TN
Edvest College Savings Plan	WI
The Hartford SMART529 College Savings Plan	WV
SMART529 WV Direct College Savings Plan	WV
SMART529 Select College Savings Plan	WV